

Baca Grande Water and Sanitation District
Multi-Year Analysis of Change in Fund Balance

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u> Unaudited
REVENUES								
PROPERTY TAXES	\$ 317,190	\$ 301,984	\$ 357,366	\$ 416,540	\$ 402,023	\$ 421,027	\$ 608,652	\$ 697,646
PAYMENTS IN-LIEU OF TAXES	2,089	2,089	2,090	2,089	-	10,644	-	10,541
COST REIMBURSEMENTS	-	-	-	-	39,769	-	-	13,131
WATER AND SEWER CHARGES	243,921	255,646	306,912	342,339	356,911	367,938	387,291	385,489
AVAILABILITY OF SERVICE FEES	92,679	129,465	122,634	134,156	58,353	58,300	35,542	75,344
SYSTEM IMPROVEMENT FEES	-	-	-	-	71,348	67,356	64,101	63,205
FIRE PROTECTION FEES	71,290	14,236	13,348	18,143	9,676	30,523	24,790	27,316
CONNECTION FEES	26,687	26,878	37,200	53,600	26,420	9,050	-	12,125
TAP FEES	-	-	43,400	27,600	83,669	116,292	75,814	33,319
TOWN OF CRESTONE	5,600	22,400	-	-	-	-	-	-
INTEREST	1,382	3,545	2,152	3,076	6,520	8,136	1,621	9,727
MISC. INCOME	18,842	18,305	28,114	35,881	118,725	6,576	10,584	2,288
LAND SALES	20,000	-	28,500	-	-	-	-	-
COUNTY SETTLEMENT	-	-	60,000	49,970	-	-	-	-
TOTAL REVENUE	799,680	774,548	1,001,716	1,083,394	1,173,414	1,095,842	1,208,395	1,330,131
EXPENSES								
PROFESSIONAL FEES	15,948	3,523	23,747	16,274	40,366	33,177	-	-
LEGAL ¹	-	-	-	-	-	-	36,856	111,759
MANAGEMENT AND ACCOUNTING	-	-	-	-	-	-	51,641	53,600
REIMBURSED LEGAL AND MANAGEMENT ²	-	-	-	-	-	-	105,552	102,986
ORC / ENGINEERING	-	-	-	-	-	-	96,702	69,444
AUDIT	-	-	-	-	-	-	9,500	13,500
ELECTIONS	-	-	-	-	-	-	37,268	-
PAYROLL AND DIRECTORS' FEES	223,360	250,764	334,785	240,508	374,921	386,600	227,446	293,472
ENTERPRISE OPERATING EXPENSES	77,909	76,152	104,790	132,534	181,522	146,005	170,720	187,111
ENTERPRISE REPAIRS AND MAINTENANCE	59,480	94,642	24,685	67,949	170,216	30,343	160,951	79,871
ENTERPRISE UTILITIES	80,838	79,764	96,287	106,515	118,195	121,642	132,343	152,401
BAD DEBT	-	22,312	4,981	11,272	-	-	-	-
TOTAL EXPENSES	457,535	527,157	589,275	575,052	885,220	717,767	1,028,979	1,064,144
EXCESS REVENUE OVER, (UNDER) EXPENSES	342,145	247,391	412,441	508,342	288,194	378,075	179,416	265,987
OTHER SOURCES								
DEBT PROCEEDS	179,250	753,681	319,290	500,000	15,000	333,722	-	3,529,294
OTHER USES								
DEBT SERVICE	142,472	158,764	303,284	192,131	171,985	291,649	214,577	648,967
CAPITAL PROJECTS	324,775	783,886	560,652	351,100	722,106	400,137	55,290	1,323,346
TOTAL USES	467,247	942,650	863,936	543,231	894,091	691,786	269,867	1,972,313
CHANGE IN FUND BALANCE	54,148	58,422	(132,205)	465,111	(590,897)	20,011	(90,451)	1,822,968
CUMULATIVE CHANGE	54,148	112,570	(19,635)	445,476	(145,421)	(125,410)	(215,861)	1,607,107

¹ Legal costs of current District counsel, plus water rights, easements and other matters from the firms Bratton Hill Wilderson, Ireland Stapleton, Lester Sigmund Rooney.

² Legal and management costs associated with the underwriting and issuance of the 2009 General Obligation Bond and State Revolving Fund Loan. The costs were incurred but unpaid by the District and were reimbursed through Bond and Loan proceeds.