

BACA GRANDE WATER AND SANITATION DISTRICT

Schedule of Cash Position

July 31, 2011

(Unaudited)

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>FUNDS</u>
First Bank - Operations Account	0.00%	470,845.91
First Bank - Money Market Account	0.10%	80.00
Vectra Bank - Operations Account	0.00%	768.80
Vectra Bank - Money Market Account	0.10%	3.75
Total Operating Cash		<u>\$ 471,698.46</u>
<u>Capital/Bond Accounts</u>		
ColoTrust - Capital Project Account	0.09%	\$ 1,951,284.26
ColoTrust - Capitalized Interest Account	0.09%	7,633.98
Total Capital & Bond Cash		<u>\$ 1,958,918.24</u>
<u>Series 2009/2010 GO Bonds</u>		
Proceeds	\$ 8,510,000	
2010 Bond Premium	173,484	
2001 CWRPDA Payoff	(547,760)	
2005/2007 Lease Payoffs	(552,405)	
Closing Costs	(565,397)	
Capital Interest Reserve	(164,700)	
Net Proceeds	<u>6,853,222</u>	
Dharma Ocean & Wtr. Line Reimb.	(100,783)	
Project Draws & Reimb.	(4,901,938)	
Balance, as of: 07/31/11	1,951,284	
Draw # 31	(15,973)	
Expected Balance	<u>\$ 1,935,311</u>	
<u>Drinking Water Revolving Fund Loan</u>		
Loan Limit	\$ 1,483,750	
Closing Costs	(43,912)	
Net Proceeds	<u>1,439,838</u>	
Project Draws & Reimb.	(1,241,418)	
Balance, as of: 07/31/11	198,421	
Draw # 26	(24,232)	
Expected Balance	<u>\$ 174,189</u>	
<u>DOLA Grants - East Dream Way & Well 18</u>		
Grant Limit	\$ 317,638	
Project Draws	(75,658)	
Balance, as of: 07/31/11	241,980	
Draws # 6	(38,409)	
Expected Balance	<u>\$ 203,571</u>	
<u>DOLA Grants - Design & Engineering Grants</u>		
Grant Limit	\$ 20,000	
Project Draws	(12,208)	
Balance, as of: 07/31/11	7,792	
Draws # 3	(1,092)	
Expected Balance	<u>\$ 6,700</u>	
Total Sources	\$ 10,331,388	
Total Uses	<u>(8,011,617)</u>	
Total Remaining Funds Available (Expected)	<u>\$ 2,319,771</u>	

Baca Grande Water and Sanitation District
 Combined Balance Sheet - All Fund Types
 July 31, 2011
 (Unaudited)

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>ENTERPRISE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>GASB ADJ.</u>	<u>TOTAL MEMO ONLY</u>
CURRENT ASSETS						
FIRST BANK CHECKING	\$ 202,173.08	\$ 7,822.45	\$ 180,524.35	\$ 80,326.03	\$ -	\$ 470,845.91
FIRST BANK LIQUID ASSET MM	80.00	-	-	-	-	80.00
CASH IN CHECKING - VECTRA BANK	768.80	-	-	-	-	768.80
MONEY MARKET - VECTRA BANK	3.75	-	-	-	-	3.75
CAPITAL PROJECTS FUND	-	-	-	-	-	-
COLOTRUST - 2010 PROJ. FUND	-	-	-	1,951,284.26	-	1,951,284.26
CAPITALIZED INTEREST FUND	-	-	-	-	-	-
COLOTRUST - BOND FUND	-	-	7,633.98	-	-	7,633.98
PROPERTY TAXES RECEIVABLE	111,041.16	-	-	-	-	111,041.16
PREPAID EXPENSES	-	-	-	-	-	-
ACCOUNTS RECEIVABLE - CUSTOMERS	-	32,296.29	122,084.60	-	-	154,380.89
ACCOUNTS RECEIVABLE - GOVERNMENTS	-	50,980.17	-	-	-	50,980.17
ACCOUNTS RECEIVABLE- OTHER	224,565.78	-	-	-	-	224,565.78
TOTAL CURRENT ASSETS	538,632.57	91,098.91	310,242.93	2,031,610.29	-	2,971,584.70
OTHER DEBITS						
COST OF ISSUANCE	-	-	-	-	333,447.00	333,447.00
DEFERRED LOSS ON REFUNDING	-	-	-	-	275,881.00	275,881.00
PROPERTY - AT COST						
LAND	-	-	-	-	51,423.00	51,423.00
SEWER LINES	-	-	-	-	6,678,941.00	6,678,941.00
WATER PLANT	-	-	-	-	6,221,414.00	6,221,414.00
MACHINERY AND EQUIPMENT	-	-	-	-	48,203.00	48,203.00
CONSTRUCTION IN PROGRESS	-	-	-	-	1,934,734.00	1,934,734.00
ACCUMULATED DEPRECIATION	-	-	-	-	(6,142,677.00)	(6,142,677.00)
TOTAL PROPERTY	-	-	-	-	8,792,038.00	8,792,038.00
TOTAL ASSETS AND OTHER DEBITS	\$ 538,632.57	\$ 91,098.91	\$ 310,242.93	\$ 2,031,610.29	\$ 9,125,485.00	\$ 12,097,069.70
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	\$ -	\$ 1,476.39	\$ -	\$ 231,958.82	\$ -	\$ 233,435.21
PAYROLL WITHHOLDINGS PAYABLE	-	13,117.70	-	-	-	13,117.70
RETAINAGE	-	-	-	185,130.04	-	185,130.04
ACCRUED INTEREST PAYABLE	-	11,992.00	-	-	37,271.00	49,263.00
FINES PAYABLE	-	125,000.00	-	-	-	125,000.00
UNCLAIMED PROPERTY PAYABLE	-	-	-	-	-	-
DEFERRED REVENUE AVAIL OF SERVICE	-	95,675.00	-	-	-	95,675.00
DEFERRED PROPERTY TAXES	111,041.16	-	-	-	-	111,041.16
TOTAL CURRENT LIABILITIES	111,041.16	247,261.09	-	417,088.86	37,271.00	812,662.11
LONG TERM DEBT						
2003 REVENUE BOND	-	-	-	-	26,195.00	26,195.00
CWPA LOAN	-	-	-	-	1,269,185.49	1,269,185.49
BOND PREMIUM	-	-	-	-	171,971.00	171,971.00
SERIES 2010 GO BOND	-	-	-	-	5,405,000.00	5,405,000.00
TOTAL LONG TERM DEBT	-	-	-	-	6,872,351.49	6,872,351.49
NET ASSETS						
CONTRIBUTED CAPITAL-AID IN CONSTRUCTION	-	-	-	-	2,215,862.51	2,215,862.51
TABOR RESERVE	28,000.00	-	-	-	-	28,000.00
BEGINNING NET ASSETS - UNRESTRICTED	81,735.52	(166,359.68)	321,948.70	1,927,573.16	-	2,164,897.70
CHANGE IN NET ASSETS	317,855.89	10,197.50	(11,705.77)	(313,051.73)	-	3,295.89
TOTAL NET ASSETS	427,591.41	(156,162.18)	310,242.93	1,614,521.43	2,215,862.51	4,412,056.10
TOTAL LIABILITIES AND NET ASSETS	\$ 538,632.57	\$ 91,098.91	\$ 310,242.93	\$ 2,031,610.29	\$ 9,125,485.00	\$ 12,097,069.70

Baca Grande Water and Sanitation District
General Fund
Statement of Revenue and Expenditures Compared to Budget
For the 7 months ended,
July 31, 2011
(Unaudited)

	July	Actual YTD	Budget	Variance	Percnt	
Revenue						
1-423000	Property Taxes	99,928.43	631,930.95	736,933.00	105,002.05	85.8
1-423200	Interest on Property Taxes	358.04	1,206.26	1,500.00	293.74	80.4
1-432000	Specific Ownership Tax	4,643.13	39,434.74	92,117.00	52,682.26	42.8
1-446000	Interest	3.75	38.97	2,000.00	1,961.03	1.9
	Total Revenue	<u>104,933.35</u>	<u>672,610.92</u>	<u>832,550.00</u>	<u>159,939.08</u>	<u>80.8</u>
Expenses						
1-500358	Credit Card Fees	-	19.91	-	(19.91)	-
1-500400	County Treasurer's Fee	3,008.48	19,004.46	22,108.00	3,103.54	86.0
1-500401	Postage	-	-	500.00	500.00	-
1-500430	Publications	-	-	500.00	500.00	-
1-506010	Audit	2,679.80	3,205.30	15,000.00	11,794.70	21.4
1-506020	Professional Fees	-	2,842.73	-	(2,842.73)	-
1-506030	Legal	6,647.12	61,225.74	120,000.00	58,774.26	51.0
1-506035	Water Rights Counsel	527.94	17,765.12	30,000.00	12,234.88	59.2
1-506040	Management	3,563.79	27,385.22	50,000.00	22,614.78	54.8
1-506045	Accounting	1,563.80	15,558.79	20,000.00	4,441.21	77.8
1-530100	Director's Fees	500.00	2,900.00	8,000.00	5,100.00	36.3
1-690000	Contingency	-	-	193,113.00	193,113.00	-
	Total Expenses	<u>18,490.93</u>	<u>149,907.27</u>	<u>459,221.00</u>	<u>309,313.73</u>	<u>32.6</u>
1-699000	Emergency Reserves	-	-	14,203.00	14,203.00	-
	Excess Revenue Over (Under) Expenditures	86,442.42	522,703.65	359,126.00	(163,577.65)	145.5
Transfers In / (Out)						
1-581000	Transfer Enterprise Fund	-	(204,847.76)	(375,000.00)	(170,152.24)	54.6
1-581200	Transfer Debt Service Fund	-	-	(96,000.00)	(96,000.00)	-
	Total Transfers	<u>-</u>	<u>(204,847.76)</u>	<u>(471,000.00)</u>	<u>(266,152.24)</u>	<u>43.5</u>
1-410000	Fund Balance - Beginning	-	109,735.52	111,874.00	2,138.48	98.1
	Fund Balance - Ending	<u>86,442.42</u>	<u>427,591.41</u>	<u>-</u>	<u>(427,591.41)</u>	<u>-</u>

Baca Grande Water and Sanitation District
Enterprise Fund
Statement of Revenue and Expenditures Compared to Budget
For the 7 months ended,
July 31, 2011
(Unaudited)

	July	Actual YTD	Budget	Variance	Percnt
Revenue					
4-420000 Water Usage Fees	26,405.74	131,941.83	200,079.00	68,137.17	65.9
4-420010 Sewer Usage Fees	15,490.80	108,922.35	198,964.00	90,041.65	54.7
4-420015 Refund to Customers	-	(2,276.00)	(500.00)	1,776.00	455.2
4-420030 Usage Fees Penalties	2,430.00	2,335.51	10,000.00	7,664.49	23.4
4-420400 Fire Protection Fees	-	1,110.00	-	(1,110.00)	-
4-420050 System Improvement Fees	758.75	5,981.25	-	(5,981.25)	-
4-420101 Availability of Service Fees	-	26,940.00	27,400.00	460.00	98.3
4-420102 Pmts in Lieu of Taxes	3,984.74	3,984.74	10,000.00	6,015.26	39.8
4-420200 Water and Sewer Tap Fees	2,573.98	37,985.13	10,000.00	(27,985.13)	379.9
4-420220 Miscellaneous Revenue	15,760.00	16,612.41	-	(16,612.41)	-
4-420230 Line Extensions	-	-	15,000.00	15,000.00	-
4-420240 Rent	150.00	1,050.00	1,800.00	750.00	58.3
4-446000 Interest	642.50	656.68	2,500.00	1,843.32	26.3
4-420250 Meter Relocation Rev.	-	504.55	9,600.00	9,095.45	5.3
Total Revenue	68,196.51	335,748.45	484,843.00	149,094.55	69.2
Expenses					
Operations					
4-500100 Raw Water USFSWS	9,961.20	33,868.08	65,000.00	31,131.92	52.1
4-500110 Raw Water Line Extension	-	-	15,000.00	15,000.00	-
4-500150 Tap Assemblies	-	2,078.68	-	(2,078.68)	-
4-500250 Testing/NPDES Permit Fees	(126.00)	2,615.00	4,000.00	1,385.00	65.4
4-500300 Insurance	-	19,794.10	22,000.00	2,205.90	90.0
4-500350 Miscellaneous	(223.64)	1,059.06	1,000.00	(59.06)	105.9
4-500355 Bank Charges	847.49	6,934.58	5,000.00	(1,934.58)	138.7
4-500358 Credit Card Fees	-	8.92	-	(8.92)	-
4-500359 Mileage Reimbursement	81.90	1,253.20	4,000.00	2,746.80	31.3
4-500360 Refund to Customers	50.00	50.00	-	(50.00)	-
4-500361 Late Fees	-	91.95	-	(91.95)	-
4-500362 Clothing Allowance	100.95	556.15	1,000.00	443.85	55.6
4-500401 Postage	139.14	1,962.87	3,000.00	1,037.13	65.4
4-500402 Office Equipment	559.45	4,537.01	7,500.00	2,962.99	60.5
4-500403 Office Supplies	804.72	6,241.84	10,000.00	3,758.16	62.4
4-500405 Liens and Lien Releases	-	-	500.00	500.00	-
4-500406 Phone Answering Service	155.66	975.67	2,000.00	1,024.33	48.8
4-500407 Computers and Media	-	1,013.99	3,000.00	1,986.01	33.8
4-500408 Computer Support	160.00	1,542.90	3,000.00	1,457.10	51.4
4-500410 Fire Extinguisher Service	-	-	300.00	300.00	-
4-500450 Small Tools/Supplies	1,168.37	10,271.91	10,000.00	(271.91)	102.7
4-500460 Utility Billing	1,564.57	6,779.48	5,000.00	(1,779.48)	135.6
4-500500 Training and Education	914.00	4,867.56	7,000.00	2,132.44	69.5
4-500510 Advertising	980.00	1,264.50	2,000.00	735.50	63.2
4-500520 Memberships	-	658.00	-	(658.00)	-
4-500530 Locates	11.27	45.08	500.00	454.92	9.0
4-500550 Meals and Lodging	709.65	3,914.44	6,000.00	2,085.56	65.2
4-500560 Travel Expenses	-	-	1,200.00	1,200.00	-
4-500661 Gas and Oil	2,214.12	8,360.48	8,000.00	(360.48)	104.5
4-500662 Vehicle-Repairs and Maint	513.37	4,781.34	10,000.00	5,218.66	47.8
4-500663 Diesel Fuel	-	4,222.15	5,000.00	777.85	84.4
4-500670 Heavy Equipment Expense	265.18	2,063.61	5,000.00	2,936.39	41.3
4-506020 Professional Fees	1,643.30	24,944.58	50,000.00	25,055.42	49.9
4-506030 Legal	(2,572.89)	(2,572.89)	2,500.00	5,072.89	(102.9)
Total Operations	19,921.81	154,184.24	258,500.00	104,315.76	59.6

Baca Grande Water and Sanitation District
Enterprise Fund
Statement of Revenue and Expenditures Compared to Budget
For the 7 months ended,
July 31, 2011
(Unaudited)

	July	Actual YTD	Budget	Variance	Percnt
Repairs & Maintenance					
4-503000 Repair & Maint	4,245.68	15,570.16	7,000.00	(8,570.16)	222.4
4-503001 Repairs & Maint-Water Mains	-	-	3,000.00	3,000.00	-
4-503002 Repairs & Maint-Sewer	-	4,522.50	5,000.00	477.50	90.5
4-503003 Repairs & Maint-Sewer(Forced)	1,977.50	1,977.50	1,000.00	(977.50)	197.8
4-503004 Repairs & Maint-S. Crestone Tank	-	-	500.00	500.00	-
4-503005 Repairs & Maint-Cottonwood FP/	35.99	179.14	500.00	320.86	35.8
4-503006 Repairs and Maint-MHE PH	-	5,515.61	2,000.00	(3,515.61)	275.8
4-503007 Repairs & Maint-Well No. 17	-	-	1,000.00	1,000.00	-
4-503008 Repairs & Maint-Well No. 18	-	413.51	1,000.00	586.49	41.4
4-503011 Repair & Maint-Moonlight PH	-	-	1,000.00	1,000.00	-
4-503012 Repair & Maint-Ridgeview PH	-	-	2,500.00	2,500.00	-
4-503013 Repair & Maint-Fallen Tree PH	147.46	197.46	-	(197.46)	-
4-503018 Repair & Maint-Fire Hydrants	90.76	90.76	5,000.00	4,909.24	1.8
4-503019 Repair & Maint-Aspen WWTP	-	4,326.56	13,000.00	8,673.44	33.3
4-503020 Repair & Maint-Casita Park TP	-	65.00	1,000.00	935.00	6.5
4-503022 Repair & Maint-Wagon Wheel LS	-	4,559.12	-	(4,559.12)	-
4-503023 Repair & Maint-Stables LS	1,150.37	1,150.37	-	(1,150.37)	-
4-503025 Repair & Maint-Office	680.00	1,772.38	2,500.00	727.62	70.9
4-503027 Repair-Street	-	-	7,000.00	7,000.00	-
4-503028 Repair-Meters	-	3,555.91	2,000.00	(1,555.91)	177.8
4-503029 Repair & Maint-Golf Cse Well	-	-	10,000.00	10,000.00	-
4-503300 Water Treatment Chemicals	987.30	8,354.66	4,945.00	(3,409.66)	169.0
4-503310 Waste Water Treatment Chemicals	-	-	9,564.00	9,564.00	-
4-503325 Waste Water Mech Equip	-	8,873.00	-	(8,873.00)	-
Total Repairs & Maintenance	9,315.06	61,123.64	79,509.00	18,385.36	76.9
Utilities					
4-505001 South Crestone Filter Plant	29.00	142.00	-	(142.00)	-
4-505002 Cottonwood Filter Plant	180.00	1,938.00	6,500.00	4,562.00	29.8
4-505005 MHE Pumphouse	823.00	2,884.00	7,000.00	4,116.00	41.2
4-505008 Well No. 18	4,088.00	15,267.12	20,000.00	4,732.88	76.3
4-505010 Shop Pumphouse	77.00	310.00	-	(310.00)	-
4-505011 Moonlight Pumphouse	403.38	1,352.38	3,000.00	1,647.62	45.1
4-505012 Ridgeview Pumphouse	338.38	1,175.38	2,500.00	1,324.62	47.0
4-505013 Fallen Tree PH	112.00	656.00	2,500.00	1,844.00	26.2
4-505015 Pine Cone Pumphouse	174.00	1,205.00	2,500.00	1,295.00	48.2
4-505019 Aspen TP	1,303.18	9,942.78	15,000.00	5,057.22	66.3
4-505020 Aspen TP-Propane	-	6,604.53	5,000.00	(1,604.53)	132.1
4-505021 Casita Park TP-Propane	98.00	1,580.00	5,000.00	3,420.00	31.6
4-505022 Wagon Wheel LS	165.00	2,437.00	5,500.00	3,063.00	44.3
4-505024 Stables LS	289.00	3,308.51	6,000.00	2,691.49	55.1
4-505025 Shop, Office, Yard	-	-	2,000.00	2,000.00	-
4-505026 Shop, Office, Yark, Aspen-Propane	-	960.91	1,500.00	539.09	64.1
4-505027 Shop, Office, Yark, Aspen-Phones	1,379.27	4,436.69	7,500.00	3,063.31	59.2
4-505028 Aspen Plant-Phone	56.83	387.01	850.00	462.99	45.5
4-505029 Trash and Recycling Services	74.16	459.37	850.00	390.63	54.0
4-505030 Utilities-Other	425.00	2,804.35	850.00	(1,954.35)	329.9
Total Utilities	10,015.20	57,851.03	94,050.00	36,198.97	61.5

Baca Grande Water and Sanitation District
Enterprise Fund
Statement of Revenue and Expenditures Compared to Budget
For the 7 months ended,
July 31, 2011
(Unaudited)

	July	Actual YTD	Budget	Variance	Percnt
Capital					
4-517001 Capital Expense-Water Mains	-	9,580.00	-	(9,580.00)	-
4-517026 Water Meters	-	38,149.95	-	(38,149.95)	-
4-517028 Computers and Media	-	-	17,000.00	17,000.00	-
Total Capital	<u>-</u>	<u>47,729.95</u>	<u>17,000.00</u>	<u>(30,729.95)</u>	<u>280.8</u>
Payroll					
4-530000 Payroll Expense	-	-	1,000.00	1,000.00	-
4-530200 Payroll-Gross	27,638.91	159,907.85	294,000.00	134,092.15	54.4
4-530300 Payroll Taxes	447.21	2,828.05	4,200.00	1,371.95	67.3
4-530400 PERA	3,855.03	22,394.40	40,278.00	17,883.60	55.6
4-530500 Health Insurance	2,325.12	19,902.55	34,476.00	14,573.45	57.7
4-530600 Worker's Compensation Insur	-	4,477.00	5,500.00	1,023.00	81.4
Total Payroll	<u>34,266.27</u>	<u>209,509.85</u>	<u>379,454.00</u>	<u>169,944.15</u>	<u>55.2</u>
Debt					
4-552505 2003 Rev Bond-Principal	-	-	26,194.00	26,194.00	-
4-552506 2003 Rev Bond-Interest	-	-	1,205.00	1,205.00	-
Total Debt	<u>-</u>	<u>-</u>	<u>27,399.00</u>	<u>27,399.00</u>	<u>-</u>
Other					
Total Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>73,518.34</u>	<u>530,398.71</u>	<u>855,912.00</u>	<u>27,399.00</u>	<u>62.0</u>
Excess Revenue Over (Under) Expenditures	<u>(5,321.83)</u>	<u>(194,650.26)</u>	<u>(371,069.00)</u>	<u>(176,418.74)</u>	<u>52.5</u>
Transfers In / (Out)					
4-481000 Transfer General Fund	-	204,847.76	375,000.00	170,152.24	54.6
Total Transfers	<u>-</u>	<u>204,847.76</u>	<u>375,000.00</u>	<u>170,152.24</u>	<u>54.6</u>
4-410000 Fund Balance - Beginning	-	(166,359.68)	6,252,257.00	6,418,616.68	(2.7)
Fund Balance - Ending	<u><u>(5,321.83)</u></u>	<u><u>(156,162.18)</u></u>	<u><u>6,256,188.00</u></u>	<u><u>6,412,350.18</u></u>	<u><u>(2.5)</u></u>

Baca Grande Water and Sanitation District
Debt Service Fund
Statement of Revenue and Expenditures Compared to Budget
For the 7 months ended,
July 31, 2011
(Unaudited)

	July	Actual YTD	Budget	Variance	Percnt
Revenue					
2-420101 Availability of Service Fees	109,537.00	193,066.89	202,400.00	9,333.11	95.4
2-446000 Interest	0.62	96.34	75.00	(21.34)	128.5
Total Revenue	<u>109,537.62</u>	<u>193,163.23</u>	<u>202,475.00</u>	<u>9,311.77</u>	<u>95.4</u>
Expenses					
2-500750 Trustee/Paying Agent Fees	-	-	1,000.00	1,000.00	-
2-552605 2009 CWPA SRF Princ	-	32,974.23	66,278.00	33,303.77	49.8
2-552610 2009 CWPA SRF Interest	-	14,676.06	29,023.00	14,346.94	50.6
2-555305 2010 GO Bond Int	-	157,218.71	291,614.00	134,395.29	53.9
Total Expenses	<u>-</u>	<u>204,869.00</u>	<u>387,915.00</u>	<u>183,046.00</u>	<u>52.8</u>
Excess Revenue Over (Under) Expenditures	109,537.62	(11,705.77)	(185,440.00)	(173,734.23)	6.3
Transfers In / (Out)					
2-485100 Transfer from General Fund	-	-	96,000.00	96,000.00	-
Total Transfers	<u>-</u>	<u>-</u>	<u>96,000.00</u>	<u>96,000.00</u>	<u>-</u>
2-410000 Fund Balance - Beginning	-	321,948.70	329,138.00	7,189.30	97.8
Fund Balance - Ending	<u>109,537.62</u>	<u>310,242.93</u>	<u>239,698.00</u>	<u>(70,544.93)</u>	<u>129.4</u>

Baca Grande Water and Sanitation District
Capital Projects Fund
Statement of Revenue and Expenditures Compared to Budget
For the 7 months ended,
July 31, 2011
(Unaudited)

	July	Actual YTD	Budget	Variance	Percnt
Revenue					
3-446000 Interest	147.78	1,626.58	2,500.00	873.42	65.1
3-450010 CWPA Loan Proceeds	-	262,366.30	40,120.00	(222,246.30)	654.0
3-474000 Energy/Mineral Impact Grant	97,700.63	163,375.35	292,638.00	129,262.65	55.8
3-474005 Hydro-Elect Study Grant	-	1,413.25	-	(1,413.25)	-
3-441000 Capital Cost Reimbursement	-	23,804.00	-	(23,804.00)	-
Total Revenue	97,848.41	452,585.48	335,258.00	(117,327.48)	135.0
Expenses					
3-517002 Capital Expense-Sewer Mains	954.17	954.17	-	(954.17)	-
3-517035 Water Distribution	4,933.37	4,933.37	-	(4,933.37)	-
3-517065 Well Project - DOLA	426.92	426.92	-	(426.92)	-
3-517150 Water Rights Acquisition	-	-	800,000.00	800,000.00	-
3-517160 Wtr. Rights Acq. - Legal	-	-	50,000.00	50,000.00	-
3-517170 Meters	-	-	75,000.00	75,000.00	-
3-517205 Vactor Truck	-	-	100,000.00	100,000.00	-
3-517207 Service Vehicles	-	25,268.00	25,000.00	(268.00)	101.1
3-517210 Forced Main Line	2,839.82	109,797.96	-	(109,797.96)	-
3-517215 Aspen WWTF	1,220.53	9,418.07	-	(9,418.07)	-
3-517220 Wagon Wheel LS	-	181,946.45	-	(181,946.45)	-
3-517225 East Dream Way Wtr Line	3,878.11	24,179.27	146,319.00	122,139.73	16.5
3-517230 East Dream Way Swr Line	-	-	146,319.00	146,319.00	-
3-517235 Green Project	-	-	125,000.00	125,000.00	-
3-517240 Engineering - Bonds	(118.00)	(118.00)	-	118.00	-
3-517245 Legal - Bond Proj.	-	5,374.50	-	(5,374.50)	-
3-517250 Management - Bond Proj.	408.70	4,966.99	-	(4,966.99)	-
3-517260 Project Management	19,095.51	51,297.94	-	(51,297.94)	-
3-517265 Hydro Feasibility	-	1,589.50	-	(1,589.50)	-
3-517310 Well 18 Project	23,163.42	211,491.15	-	(211,491.15)	-
3-517315 Well 18 Legal Exp.	-	3,077.50	-	(3,077.50)	-
3-517325 Telemetry	7,829.49	67,580.81	-	(67,580.81)	-
3-517340 Engineering Design	(118.00)	(118.00)	-	118.00	-
3-517345 Legal - SRF Proj.	1,044.00	4,669.00	15,000.00	10,331.00	31.1
3-517350 Management - SRF Proj.	506.30	5,054.48	15,000.00	9,945.52	33.7
3-517360 Project Management	19,095.51	53,847.13	-	(53,847.13)	-
3-690000 Contingency	-	-	18,860.00	18,860.00	-
Total Expenses	85,159.85	765,637.21	1,516,498.00	750,860.79	50.5
Excess Revenue Over (Under) Expenditures	12,688.56	(313,051.73)	(1,181,240.00)	(868,188.27)	26.5
Transfers In / (Out)					
Total Transfers	-	-	-	-	-
3-410000 Fund Balance - Beginning	-	1,927,573.16	1,181,240.00	(746,333.16)	163.2
Fund Balance - Ending	12,688.56	1,614,521.43	-	(1,614,521.43)	-