

BACA GRANDE WATER AND SANITATION DISTRICT

Schedule of Cash Position

May 31, 2011

(Unaudited)

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>FUNDS</u>
Vectra Bank - Operations Account	0.00%	260,039.41
Vectra Bank - Money Market Account	0.10%	50,637.30
Total Operating Cash		<u>\$ 310,676.71</u>
<u>Capital/Bond Accounts</u>		
ColoTrust - Capital Project Account	0.13%	\$ 2,013,232.70
ColoTrust - Capitalized Interest Account	0.13%	7,632.76
Total Capital & Bond Cash		<u>\$ 2,020,865.46</u>

Series 2009/2010 GO Bonds

Proceeds	\$ 8,510,000
2010 Bond Premium	173,484
2001 CWRPDA Payoff	(547,760)
2005/2007 Lease Payoffs	(552,405)
Closing Costs	(565,397)
Capital Interest Reserve	(164,700)
Net Proceeds	<u>6,853,222</u>
Dharma Ocean & Wtr. Line Reimb.	(100,783)
Project Draws & Reimb.	<u>(4,839,989)</u>
Balance, as of: 05/31/11	2,013,233
Draw # 29	(37,351)
Expected Balance	<u>\$ 1,975,882</u>

Drinking Water Revolving Fund Loan

Loan Limit	\$ 1,483,750
Closing Costs	(43,912)
Net Proceeds	<u>1,439,838</u>
Project Draws & Reimb.	<u>(1,212,207)</u>
Balance, as of: 05/31/11	227,631
Draw # 24	(35,457)
Expected Balance	<u>\$ 192,174</u>

DOLA Grants - East Dream Way & Well 18

Grant Limit	\$ 317,638
Project Draws	(75,658)
Balance, as of: 05/31/11	241,980
Draws # 5, 6	(105,774)
Expected Balance	<u>\$ 136,206</u>

DOLA Grants - Design & Engineering Grants

Grant Limit	\$ 20,000
Project Draws	(12,208)
Balance, as of: 05/31/11	7,792
Draws	-
Expected Balance	<u>\$ 7,792</u>

Total Sources	\$ 10,331,388
Total Uses	<u>(8,019,334)</u>
Total Remaining Funds Available (Expected)	<u>\$ 2,312,054</u>

Baca Grande Water and Sanitation District
 Combined Balance Sheet - All Fund Types
 May 31, 2011
 (Unaudited)

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>ENTERPRISE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>GASB ADJ.</u>	<u>TOTAL MEMO ONLY</u>
CURRENT ASSETS						
CASH IN CHECKING - VECTRA BANK	\$ 260,039.41	\$ -	\$ -	\$ -	\$ -	\$ 260,039.41
MONEY MARKET - VECTRA BANK	(58,904.76)	-	109,542.06	-	-	50,637.30
CAPITAL PROJECTS FUND	-	-	-	-	-	-
COLOTRUST - 2010 PROJ. FUND	-	-	-	2,013,232.70	-	2,013,232.70
COLOTRUST - BOND FUND	-	-	7,632.76	-	-	7,632.76
PROPERTY TAXES RECEIVABLE	300,915.57	-	-	-	-	300,915.57
PREPAID EXPENSES	-	-	-	-	-	-
ACCOUNTS RECEIVABLE - CUSTOMERS	-	(36,597.20)	83,529.89	-	-	46,932.69
ACCOUNTS RECEIVABLE - GOVERNMENTS	-	53,468.73	-	-	-	53,468.73
ACCOUNTS RECEIVABLE- OTHER	175,813.23	-	-	-	-	175,813.23
TOTAL CURRENT ASSETS	677,863.45	16,871.53	200,704.71	2,013,232.70	-	2,908,672.39
OTHER DEBITS						
COST OF ISSUANCE	-	-	-	-	333,447.00	333,447.00
DEFERRED LOSS ON REFUNDING	-	-	-	-	275,881.00	275,881.00
PROPERTY - AT COST	-	-	-	-	-	-
LAND	-	-	-	-	51,423.00	51,423.00
SEWER LINES	-	-	-	-	6,678,941.00	6,678,941.00
WATER PLANT	-	-	-	-	6,221,414.00	6,221,414.00
MACHINERY AND EQUIPMENT	-	-	-	-	48,203.00	48,203.00
CONSTRUCTION IN PROGRESS	-	-	-	-	1,934,734.00	1,934,734.00
ACCUMULATED DEPRECIATION	-	-	-	-	(6,142,677.00)	(6,142,677.00)
TOTAL PROPERTY	-	-	-	-	8,792,038.00	8,792,038.00
TOTAL ASSETS AND OTHER DEBITS	\$ 677,863.45	\$ 16,871.53	\$ 200,704.71	\$ 2,013,232.70	\$ 9,125,485.00	\$ 12,034,157.39
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	\$ -	\$ 6,814.16	\$ -	\$ 191,043.13	\$ -	\$ 197,857.29
	-	-	-	-	-	-
PAYROLL WITHHOLDINGS PAYABLE	-	13,577.82	-	-	-	13,577.82
RETAINAGE	-	-	-	179,618.75	-	179,618.75
ACCRUED INTEREST PAYABLE	-	11,992.00	-	-	37,271.00	49,263.00
FINES PAYABLE	-	125,000.00	-	-	-	125,000.00
UNCLAIMED PROPERTY PAYABLE	-	-	-	-	-	-
DEFERRED REVENUE AVAIL OF SERVICE	-	95,675.00	-	-	-	95,675.00
DEFERRED PROPERTY TAXES	300,915.57	-	-	-	-	300,915.57
TOTAL CURRENT LIABILITIES	300,915.57	253,058.98	-	370,661.88	37,271.00	961,907.43
LONG TERM DEBT						
2001 CWPA REVENUE BOND	-	-	-	-	-	-
2003 REVENUE BOND	-	-	-	-	26,195.00	26,195.00
VEHICLE LOAN	-	-	-	-	-	-
2007 WELLS FARGO LEASE PURCHASE	-	-	-	-	-	-
CWPA LOAN	-	-	-	-	1,239,974.73	1,239,974.73
BOND PREMIUM	-	-	-	-	171,971.00	171,971.00
SERIES 2010 GO BOND	-	-	-	-	5,405,000.00	5,405,000.00
TOTAL LONG TERM DEBT	-	-	-	-	6,843,140.73	6,843,140.73
NET ASSETS						
CONTRIBUTED CAPITAL-AID IN CONSTRUCTION	-	-	-	-	2,245,073.27	2,245,073.27
TABOR RESERVE	28,000.00	-	-	-	-	28,000.00
BEGINNING NET ASSETS - UNRESTRICTED	81,735.52	(181,010.70)	321,948.70	1,927,573.16	-	2,150,246.68
CHANGE IN NET ASSETS	267,212.36	(55,176.75)	(121,243.99)	(285,002.34)	-	(194,210.72)
TOTAL NET ASSETS	376,947.88	(236,187.45)	200,704.71	1,642,570.82	2,245,073.27	4,229,109.23
TOTAL LIABILITIES AND NET ASSETS	\$ 677,863.45	\$ 16,871.53	\$ 200,704.71	\$ 2,013,232.70	\$ 9,125,485.00	\$ 12,034,157.39

Baca Grande Water and Sanitation District
General Fund
Statement of Revenue and Expenditures Compared to Budget
For the 5 months ended,
May 31, 2011
(Unaudited)

	May	Actual YTD	Budget	Variance	Percnt	
Revenue						
1-423000	Property Taxes	131,782.27	440,378.91	736,933.00	296,554.09	59.8
1-423200	Interest on Property Taxes	35.01	709.07	1,500.00	790.93	47.3
1-432000	Specific Ownership Tax	6,663.61	29,738.52	92,117.00	62,378.48	32.3
1-446000	Interest	4.44	31.06	2,000.00	1,968.94	1.6
	Total Revenue	<u>138,485.33</u>	<u>470,857.56</u>	<u>832,550.00</u>	<u>361,692.44</u>	<u>56.6</u>
Expenses						
1-500300	Insurance	-	787.30	-	(787.30)	-
1-500358	Credit Card Fees	-	19.91	-	(19.91)	-
1-500400	County Treasurer's Fee	3,965.74	13,243.25	22,108.00	8,864.75	59.9
1-500401	Postage	-	-	500.00	500.00	-
1-500430	Publications	-	-	500.00	500.00	-
1-506010	Audit	-	145.00	15,000.00	14,855.00	1.0
1-506020	Professional Fees	-	2,842.73	-	(2,842.73)	-
1-506030	Legal	11,465.72	41,944.44	120,000.00	78,055.56	35.0
1-506035	Water Rights Counsel	5,960.84	14,478.46	30,000.00	15,521.54	48.3
1-506040	Management	4,604.80	18,475.76	50,000.00	31,524.24	37.0
1-506045	Accounting	4,927.20	12,665.19	20,000.00	7,334.81	63.3
1-530100	Director's Fees	400.00	1,900.00	8,000.00	6,100.00	23.8
1-690000	Contingency	-	-	193,113.00	193,113.00	-
	Total Expenses	<u>31,324.30</u>	<u>106,502.04</u>	<u>459,221.00</u>	<u>352,718.96</u>	<u>23.2</u>
1-699000	Emergency Reserves	-	-	14,203.00	14,203.00	-
	Excess Revenue Over (Under) Expenditures	<u>107,161.03</u>	<u>364,355.52</u>	<u>359,126.00</u>	<u>(5,229.52)</u>	<u>101.5</u>
Transfers In / (Out)						
1-581000	Transfer Enterprise Fund	(10,821.42)	(97,143.16)	(375,000.00)	(277,856.84)	25.9
1-581200	Transfer Debt Service Fund	-	-	(96,000.00)	(96,000.00)	-
	Total Transfers	<u>(10,821.42)</u>	<u>(97,143.16)</u>	<u>(471,000.00)</u>	<u>(373,856.84)</u>	<u>20.6</u>
1-410000	Fund Balance - Beginning	-	109,735.52	111,874.00	2,138.48	98.1
	Fund Balance - Ending	<u>96,339.61</u>	<u>376,947.88</u>	<u>-</u>	<u>(376,947.88)</u>	<u>-</u>

Baca Grande Water and Sanitation District
 Enterprise Fund
 Statement of Revenue and Expenditures Compared to Budget
 For the 5 months ended,
 May 31, 2011
 (Unaudited)

	May	Actual YTD	Budget	Variance	Percnt
Revenue					
4-420000 Water Usage Fees	19,631.18	84,130.88	200,079.00	115,948.12	42.0
4-420010 Sewer Usage Fees	15,637.91	77,982.09	198,964.00	120,981.91	39.2
4-420015 Refund to Customers	(2,276.00)	(2,276.00)	(500.00)	1,776.00	455.2
4-420030 Usage Fees Penalties	25.00	(53.57)	10,000.00	10,053.57	(0.5)
4-420400 Fire Protection Fees	1,000.00	1,060.00	-	(1,060.00)	-
4-420050 System Improvement Fees	1,218.75	4,203.75	-	(4,203.75)	-
4-420101 Availability of Service Fees	-	27,060.00	27,400.00	340.00	98.8
4-420102 Prmts in Lieu of Taxes	-	-	10,000.00	10,000.00	-
4-420200 Water and Sewer Tap Fees	2,448.98	32,887.17	10,000.00	(22,887.17)	328.9
4-420220 Miscellaneous Revenue	-	1,302.41	-	(1,302.41)	-
4-420230 Line Extensions	-	-	15,000.00	15,000.00	-
4-420240 Rent	-	150.00	1,800.00	1,650.00	8.3
4-420250 Meter Relocation Rev.	-	-	9,600.00	9,600.00	-
4-446000 Interest	-	15.95	2,500.00	2,484.05	0.6
Total Revenue	37,685.82	226,462.68	484,843.00	258,380.32	46.7
Expenses					
Operations					
4-500100 Raw Water USFSWS	7,304.88	17,708.80	65,000.00	47,291.20	27.2
4-500110 Raw Water Line Extension	-	-	15,000.00	15,000.00	-
4-500250 Testing/NPDES Permit Fees	783.00	2,382.00	4,000.00	1,618.00	59.6
4-500300 Insurance	-	19,006.80	22,000.00	2,993.20	86.4
4-500350 Miscellaneous	6.33	298.82	1,000.00	701.18	29.9
4-500355 Bank Charges	668.44	5,484.31	5,000.00	(484.31)	109.7
4-500358 Credit Card Fees	-	8.92	-	(8.92)	-
4-500359 Mileage Reimbursement	107.80	880.90	4,000.00	3,119.10	22.0
4-500361 Late Fees	87.00	91.95	-	(91.95)	94.6
4-500362 Clothing Allowance	63.55	302.24	1,000.00	697.76	30.2
4-500401 Postage	197.94	1,149.24	3,000.00	1,850.76	38.3
4-500402 Office Equipment	815.38	3,433.16	7,500.00	4,066.84	45.8
4-500403 Office Supplies	898.10	4,953.46	10,000.00	5,046.54	49.5
4-500405 Liens and Lien Releases	-	-	500.00	500.00	-
4-500406 Phone Answering Service	169.86	677.13	2,000.00	1,322.87	33.9
4-500407 Computers and Media	359.00	1,013.99	3,000.00	1,986.01	33.8
4-500408 Computer Support	40.00	1,382.90	3,000.00	1,617.10	46.1
4-500410 Fire Extinguisher Service	-	-	300.00	300.00	-
4-500450 Small Tools/Supplies	2,643.78	6,637.51	10,000.00	3,362.49	66.4
4-500460 Utility Billing	1,214.69	4,455.31	5,000.00	544.69	89.1
4-500500 Training and Education	261.50	2,173.06	7,000.00	4,826.94	31.0
4-500510 Advertising	-	284.50	2,000.00	1,715.50	14.2
4-500520 Memberships	-	658.00	-	(658.00)	-
4-500530 Locates	6.44	25.76	500.00	474.24	5.2
4-500550 Meals and Lodging	508.54	2,384.47	6,000.00	3,615.53	39.7
4-500560 Travel Expenses	-	-	1,200.00	1,200.00	-
4-500661 Gas and Oil	296.32	4,540.37	8,000.00	3,459.63	56.8
4-500662 Vehicle-Repairs and Maint	197.05	3,573.39	10,000.00	6,426.61	35.7
4-500663 Diesel Fuel	133.32	3,197.23	5,000.00	1,802.77	63.9
4-500670 Heavy Equipment Expense	-	1,151.17	5,000.00	3,848.83	23.0
4-506020 Professional Fees	7,985.94	21,413.28	50,000.00	28,586.72	42.8
4-506030 Legal	-	-	2,500.00	2,500.00	-
Total Operations	22,560.86	109,268.67	258,500.00	149,231.33	42.3

Baca Grande Water and Sanitation District
Enterprise Fund
Statement of Revenue and Expenditures Compared to Budget
For the 5 months ended,
May 31, 2011
(Unaudited)

	May	Actual YTD	Budget	Variance	Percnt
Repairs & Maintenance					
4-503000 Repair & Maint	2,058.64	10,769.00	7,000.00	(3,769.00)	153.8
4-503001 Repairs & Maint-Water Mains	-	-	3,000.00	3,000.00	-
4-503002 Repairs & Maint-Sewer	-	4,522.50	5,000.00	477.50	90.5
4-503003 Repairs & Maint-Sewer(Forced)	-	-	1,000.00	1,000.00	-
4-503004 Repairs & Maint-S. Crestone Tank	-	-	500.00	500.00	-
4-503005 Repairs & Maint-Cottonwood FP/	143.15	143.15	500.00	356.85	28.6
4-503006 Repairs and Maint-MHE PH	271.21	5,515.61	2,000.00	(3,515.61)	275.8
4-503007 Repairs & Maint-Well No. 17	-	-	1,000.00	1,000.00	-
4-503008 Repairs & Maint-Well No. 18	-	413.51	1,000.00	586.49	41.4
4-503011 Repair & Maint-Moonlight PH	-	-	1,000.00	1,000.00	-
4-503012 Repair & Maint-Ridgeview PH	-	-	2,500.00	2,500.00	-
4-503018 Repair & Maint-Fire Hydrants	-	-	5,000.00	5,000.00	-
4-503019 Repair & Maint-Aspen WWTP	4,326.56	4,326.56	13,000.00	8,673.44	33.3
4-503020 Repair & Maint-Casita Park TP	65.00	65.00	1,000.00	935.00	6.5
4-503022 Repair & Maint-Wagon Wheel LS	-	4,559.12	-	(4,559.12)	-
4-503025 Repair & Maint-Office	180.00	912.38	2,500.00	1,587.62	36.5
4-503027 Repair-Street	-	-	7,000.00	7,000.00	-
4-503028 Repair-Meters	-	3,415.91	2,000.00	(1,415.91)	170.8
4-503029 Repair & Maint-Golf Cse Well	-	-	10,000.00	10,000.00	-
4-503300 Water Treatment Chemicals	-	3,914.27	4,945.00	1,030.73	79.2
4-503310 Waste Water Treatment Chemicals	-	-	9,564.00	9,564.00	-
4-503325 Waste Water Mech Equip	-	8,873.00	-	(8,873.00)	-
Total Repairs & Maintenance	7,044.56	47,430.01	79,509.00	32,078.99	59.7
Utilities					
4-505001 South Crestone Filter Plant	28.00	85.00	-	(85.00)	-
4-505002 Cottonwood Filter Plant	430.00	1,328.00	6,500.00	5,172.00	20.4
4-505005 MHE Pumphouse	522.00	1,539.00	7,000.00	5,461.00	22.0
4-505008 Well No. 18	3,627.00	7,146.00	20,000.00	12,854.00	35.7
4-505010 Shop Pumphouse	38.00	195.00	-	(195.00)	-
4-505011 Moonlight Pumphouse	260.00	689.00	3,000.00	2,311.00	23.0
4-505012 Ridgeview Pumphouse	224.00	613.00	2,500.00	1,887.00	24.5
4-505013 Fallen Tree PH	124.00	420.00	2,500.00	2,080.00	16.8
4-505015 Pine Cone Pumphouse	285.00	746.00	2,500.00	1,754.00	29.8
4-505019 Aspen TP	3,022.13	7,186.60	15,000.00	7,813.40	47.9
4-505020 Aspen TP-Propane	-	4,727.51	5,000.00	272.49	94.6
4-505021 Casita Park TP-Propane	372.00	1,110.00	5,000.00	3,890.00	22.2
4-505022 Wagon Wheel LS	556.00	1,716.00	5,500.00	3,784.00	31.2
4-505024 Stables LS	233.00	653.00	6,000.00	5,347.00	10.9
4-505025 Shop, Office, Yard	-	-	2,000.00	2,000.00	-
4-505026 Shop, Office, Yark, Aspen-Propane	-	735.58	1,500.00	764.42	49.0
4-505027 Shop, Office, Yark, Aspen-Phones	336.94	2,433.36	7,500.00	5,066.64	32.4
4-505028 Aspen Plant-Phone	61.36	271.89	850.00	578.11	32.0
4-505029 Trash and Recycling Services	84.91	310.83	850.00	539.17	36.6
4-505030 Utilities-Other	472.00	1,907.35	850.00	(1,057.35)	224.4
Total Utilities	10,676.34	33,813.12	94,050.00	60,236.88	36.0

Baca Grande Water and Sanitation District
Enterprise Fund
Statement of Revenue and Expenditures Compared to Budget
For the 5 months ended,
May 31, 2011
(Unaudited)

	May	Actual YTD	Budget	Variance	Percnt
Capital					
4-517001 Capital Expense-Water Mains	495.00	9,580.00	-	(9,580.00)	-
4-517026 Water Meters	-	38,149.95	-	(38,149.95)	-
4-517028 Computers and Media	-	-	17,000.00	17,000.00	-
Total Capital	<u>495.00</u>	<u>47,729.95</u>	<u>17,000.00</u>	<u>(30,729.95)</u>	280.8
Payroll					
4-530000 Payroll Expense	-	-	1,000.00	1,000.00	-
4-530200 Payroll-Gross	22,978.41	104,861.95	294,000.00	189,138.05	35.7
4-530300 Payroll Taxes	352.24	1,959.67	4,200.00	2,240.33	46.7
4-530400 PERA	3,202.84	14,770.91	40,278.00	25,507.09	36.7
4-530500 Health Insurance	2,325.12	15,252.31	34,476.00	19,223.69	44.2
4-530600 Worker's Compensation Insur	804.00	3,696.00	5,500.00	1,804.00	67.2
Total Payroll	<u>29,662.61</u>	<u>140,540.84</u>	<u>379,454.00</u>	<u>238,913.16</u>	37.0
Debt					
4-552505 2003 Rev Bond-Principal	-	-	26,194.00	26,194.00	-
4-552506 2003 Rev Bond-Interest	-	-	1,205.00	1,205.00	-
Total Debt	<u>-</u>	<u>-</u>	<u>27,399.00</u>	<u>27,399.00</u>	-
Other					
Total Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-
Total Expenses	<u>70,439.37</u>	<u>378,782.59</u>	<u>855,912.00</u>	<u>27,399.00</u>	44.3
Excess Revenue Over (Under) Expenditures	(32,753.55)	(152,319.91)	(371,069.00)	(218,749.09)	41.0
Transfers In / (Out)					
4-481000 Transfer General Fund	10,821.42	97,143.16	375,000.00	277,856.84	25.9
Total Transfers	<u>10,821.42</u>	<u>97,143.16</u>	<u>375,000.00</u>	<u>277,856.84</u>	25.9
4-410000 Fund Balance - Beginning	-	(181,010.70)	6,252,257.00	6,433,267.70	(2.9)
Fund Balance - Ending	<u>(21,932.13)</u>	<u>(236,187.45)</u>	<u>6,256,188.00</u>	<u>6,492,375.45</u>	(3.8)

Baca Grande Water and Sanitation District
Debt Service Fund
Statement of Revenue and Expenditures Compared to Budget
For the 5 months ended,
May 31, 2011
(Unaudited)

	May	Actual YTD	Budget	Variance	Perct
Revenue					
2-420101 Availability of Service Fees	-	83,529.89	202,400.00	118,870.11	41.3
2-446000 Interest	14.03	95.12	75.00	(20.12)	126.8
Total Revenue	<u>14.03</u>	<u>83,625.01</u>	<u>202,475.00</u>	<u>118,849.99</u>	<u>41.3</u>
Expenses					
2-500750 Trustee/Paying Agent Fees	-	-	1,000.00	1,000.00	-
2-552605 2009 CWPA SRF Princ	32,974.23	32,974.23	66,278.00	33,303.77	49.8
2-552610 2009 CWPA SRF Interest	14,676.06	14,676.06	29,023.00	14,346.94	50.6
2-555305 2010 GO Bond Int	157,218.71	157,218.71	291,614.00	134,395.29	53.9
Total Expenses	<u>204,869.00</u>	<u>204,869.00</u>	<u>387,915.00</u>	<u>183,046.00</u>	<u>52.8</u>
Excess Revenue Over (Under) Expenditures	(204,854.97)	(121,243.99)	(185,440.00)	(64,196.01)	65.4
Transfers In / (Out)					
2-485100 Transfer from General Fund	-	-	96,000.00	96,000.00	-
Total Transfers	<u>-</u>	<u>-</u>	<u>96,000.00</u>	<u>96,000.00</u>	<u>-</u>
2-410000 Fund Balance - Beginning	-	321,948.70	329,138.00	7,189.30	97.8
Fund Balance - Ending	<u><u>(204,854.97)</u></u>	<u><u>200,704.71</u></u>	<u><u>239,698.00</u></u>	<u><u>38,993.29</u></u>	<u><u>83.7</u></u>

Baca Grande Water and Sanitation District
Capital Projects Fund
Statement of Revenue and Expenditures Compared to Budget
For the 5 months ended,
May 31, 2011
(Unaudited)

	May	Actual YTD	Budget	Variance	Percent
Revenue					
3-446000 Interest	210.26	1,301.06	2,500.00	1,198.94	52.0
3-450010 CWPA Loan Proceeds	36,526.43	233,155.54	40,120.00	(193,035.54)	581.1
3-474000 Energy/Mineral Impact Grant	-	64,879.97	292,638.00	227,758.03	22.2
3-474005 Hydro-Elect Study Grant	-	1,413.25	-	(1,413.25)	-
3-441000 Capital Cost Reimbursement	-	23,804.00	-	(23,804.00)	-
Total Revenue	36,736.69	324,553.82	335,258.00	10,704.18	96.8
Expenses					
3-517150 Water Rights Acquisition	-	-	800,000.00	800,000.00	-
3-517160 Wtr. Rights Acq. - Legal	-	-	50,000.00	50,000.00	-
3-517170 Meters	-	-	75,000.00	75,000.00	-
3-517205 Vactor Truck	-	-	100,000.00	100,000.00	-
3-517207 Service Vehicles	-	25,268.00	25,000.00	(268.00)	101.1
3-517210 Forced Main Line	25,866.50	101,633.93	-	(101,633.93)	-
3-517215 Aspen WWTF	276.44	4,462.88	-	(4,462.88)	-
3-517220 Wagon Wheel LS	23,052.33	180,737.97	-	(180,737.97)	-
3-517225 East Dream Way Wtr Line	-	-	146,319.00	146,319.00	-
3-517230 East Dream Way Swr Line	-	-	146,319.00	146,319.00	-
3-517235 Green Project	-	-	125,000.00	125,000.00	-
3-517245 Legal - Bond Proj.	913.50	2,982.00	-	(2,982.00)	-
3-517250 Management - Bond Proj.	799.10	2,575.79	-	(2,575.79)	-
3-517260 Project Management	-	32,202.43	-	(32,202.43)	-
3-517265 Hydro Feasibility	-	1,589.50	-	(1,589.50)	-
3-517310 Well 18 Project	36,477.74	174,062.66	-	(174,062.66)	-
3-517315 Well 18 Legal Exp.	-	2,845.50	-	(2,845.50)	-
3-517325 Telemetry	21,079.95	42,463.90	-	(42,463.90)	-
3-517345 Legal - SRF Proj.	1,174.50	1,609.50	15,000.00	13,390.50	10.7
3-517350 Management - SRF Proj.	908.90	2,370.48	15,000.00	12,629.52	15.8
3-517360 Project Management	2,549.19	34,751.62	-	(34,751.62)	-
3-690000 Contingency	-	-	18,860.00	18,860.00	-
Total Expenses	113,098.15	609,556.16	1,516,498.00	906,941.84	40.2
Excess Revenue Over (Under) Expenditures	(76,361.46)	(285,002.34)	(1,181,240.00)	(896,237.66)	24.1
Transfers In / (Out)					
Total Transfers	-	-	-	-	-
3-410000 Fund Balance - Beginning	-	1,927,573.16	1,181,240.00	(746,333.16)	163.2
Fund Balance - Ending	(76,361.46)	1,642,570.82	-	(1,642,570.82)	-