

**BACA GRANDE WATER AND SANITATION DISTRICT**

Schedule of Cash Position

April 30, 2011

(Unaudited)

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>FUNDS</u>
Vectra Bank - Operations Account	0.00%	235,895.48
Vectra Bank - Money Market Account	0.10%	50,632.86
Total Operating Cash		<u>\$ 286,528.34</u>
<u>Capital/Bond Accounts</u>		
ColoTrust - Capital Project Account	0.13%	\$ 2,037,241.04
ColoTrust - Capitalized Interest Account	0.13%	164,837.44
Total Capital & Bond Cash		<u>\$ 2,202,078.48</u>

Series 2009/2010 GO Bonds

Proceeds	\$	8,510,000
2010 Bond Premium		173,484
2001 CWRPDA Payoff		(547,760)
2005/2007 Lease Payoffs		(552,405)
Closing Costs		(565,397)
Capital Interest Reserve		(164,700)
Net Proceeds		<u>6,853,222</u>
Dharma Ocean & Wtr. Line Reimb.		(100,783)
Project Draws & Reimb.		<u>(4,815,981)</u>
Balance, as of:	04/30/11	2,037,241
Draw # 28		(24,219)
Expected Balance		<u>\$ 2,013,022</u>

Drinking Water Revolving Fund Loan

Loan Limit	\$	1,483,750
Closing Costs		(43,912)
Net Proceeds		<u>1,439,838</u>
Project Draws & Reimb.		<u>(1,175,680)</u>
Balance, as of:	04/30/11	264,158
Draw # 23		(36,526)
Expected Balance		<u>\$ 227,632</u>

DOLA Grants - East Dream Way & Well 18

Grant Limit	\$	317,638
Project Draws		(75,658)
Balance, as of:	04/30/11	241,980
Draws # 5, 6		(105,774)
Expected Balance		<u>\$ 136,206</u>

DOLA Grants - Design & Engineering Grants

Grant Limit	\$	20,000
Project Draws		(12,208)
Balance, as of:	04/30/11	7,792
Draws		-
Expected Balance		<u>\$ 7,792</u>

Total Sources	\$	10,331,388
Total Uses		<u>(7,946,736)</u>
Total Remaining Funds Available (Expected)		<u>\$ 2,384,652</u>

Baca Grande Water and Sanitation District  
 Combined Balance Sheet - All Fund Types  
 April 30, 2011  
 (Unaudited)

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>ENTERPRISE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>GASB ADJ.</u>	<u>TOTAL MEMO ONLY</u>
<b>CURRENT ASSETS</b>						
CASH IN CHECKING - VECTRA BANK	\$ 229,883.90	\$ -	\$ -	\$ 6,011.58	\$ -	\$ 235,895.48
MONEY MARKET - VECTRA BANK	(106,559.49)	-	157,192.35	-	-	50,632.86
CAPITAL PROJECTS FUND	-	-	-	-	-	-
COLOTRUST - 2010 PROJ. FUND	-	-	-	2,037,241.04	-	2,037,241.04
COLOTRUST - BOND FUND	-	-	164,837.44	-	-	164,837.44
PROPERTY TAXES RECEIVABLE	433,071.78	-	-	-	-	433,071.78
PREPAID EXPENSES	-	-	-	-	-	-
ACCOUNTS RECEIVABLE - CUSTOMERS	-	(22,776.72)	-	-	-	(22,776.72)
ACCOUNTS RECEIVABLE - GOVERNMENTS	-	54,632.69	-	-	-	54,632.69
ACCOUNTS RECEIVABLE- OTHER	157,283.86	38,149.95	-	-	-	195,433.81
<b>TOTAL CURRENT ASSETS</b>	<b>713,680.05</b>	<b>70,005.92</b>	<b>322,029.79</b>	<b>2,043,252.62</b>	<b>-</b>	<b>3,148,968.38</b>
<b>OTHER DEBITS</b>						
COST OF ISSUANCE	-	-	-	-	593,134.03	593,134.03
PROPERTY - AT COST	-	-	-	-	-	-
LAND	-	-	-	-	-	-
SEWER LINES	-	-	-	-	-	-
WATER PLANT	-	-	-	-	-	-
ACCUMULATED DEPRECIATION	-	-	-	-	-	-
<b>TOTAL PROPERTY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 713,680.05</b>	<b>\$ 70,005.92</b>	<b>\$ 322,029.79</b>	<b>\$ 2,043,252.62</b>	<b>\$ 593,134.03</b>	<b>\$ 3,742,102.41</b>
<b>LIABILITIES AND NET ASSETS</b>						
<b>CURRENT LIABILITIES</b>						
ACCOUNTS PAYABLE	\$ -	\$ 3,689.64	\$ -	\$ 228,135.07	\$ -	\$ 231,824.71
	-	-	-	-	-	-
PAYROLL WITHHOLDINGS PAYABLE	-	9,754.65	-	-	-	9,754.65
RETAINAGE	-	-	-	134,335.22	-	134,335.22
ACCRUED INTEREST PAYABLE	-	11,992.00	-	-	-	11,992.00
FINES PAYABLE	-	125,000.00	-	-	-	125,000.00
UNCLAIMED PROPERTY PAYABLE	-	-	-	-	-	-
DEFERRED REVENUE AVAIL OF SERVICE	-	95,675.00	-	-	-	95,675.00
DEFERRED PROPERTY TAXES	433,071.78	-	-	-	-	433,071.78
<b>TOTAL CURRENT LIABILITIES</b>	<b>433,071.78</b>	<b>246,111.29</b>	<b>-</b>	<b>362,470.29</b>	<b>-</b>	<b>1,041,653.36</b>
<b>LONG TERM DEBT</b>						
2001 CWPA REVENUE BOND	-	-	-	-	-	-
2003 REVENUE BOND	-	-	-	-	25,042.36	25,042.36
VEHICLE LOAN	-	-	-	-	-	-
2007 WELLS FARGO LEASE PURCHASE	-	-	-	-	-	-
CWPA LOAN	-	-	-	-	585,802.30	585,802.30
BOND PREMIUM	-	-	-	-	173,483.55	173,483.55
SERIES 2010 GO BOND	-	-	-	-	5,405,000.00	5,405,000.00
<b>TOTAL LONG TERM DEBT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,189,328.21</b>	<b>6,189,328.21</b>
<b>NET ASSETS</b>						
CONTRIBUTED CAPITAL-AID IN CONSTRUCTION	-	-	-	-	-	-
TABOR RESERVE	28,000.00	-	-	-	-	28,000.00
BEGINNING NET ASSETS - UNRESTRICTED	81,735.52	(181,010.70)	321,948.70	1,927,573.16	3,370,944.80	5,521,191.48
CHANGE IN NET ASSETS	170,872.75	4,905.33	81.09	(246,790.83)	(8,967,138.98)	(9,038,070.64)
<b>TOTAL NET ASSETS</b>	<b>280,608.27</b>	<b>(176,105.37)</b>	<b>322,029.79</b>	<b>1,680,782.33</b>	<b>(5,596,194.18)</b>	<b>(3,488,879.16)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 713,680.05</b>	<b>\$ 70,005.92</b>	<b>\$ 322,029.79</b>	<b>\$ 2,043,252.62</b>	<b>\$ 593,134.03</b>	<b>\$ 3,742,102.41</b>

Baca Grande Water and Sanitation District  
General Fund  
Statement of Revenue and Expenditures Compared to Budget  
For the 4 months ended,  
April 30, 2011  
(Unaudited)

	April	Actual YTD	Budget	Variance	Percnt	
<b>Revenue</b>						
1-423000	Property Taxes	99,550.57	308,596.64	736,933.00	428,336.36	41.9
1-423200	Interest on Property Taxes	295.30	674.06	1,500.00	825.94	44.9
1-432000	Specific Ownership Tax	7,098.15	23,074.91	92,117.00	69,042.09	25.0
1-446000	Interest	4.02	26.62	2,000.00	1,973.38	1.3
	<b>Total Revenue</b>	<u>106,948.04</u>	<u>332,372.23</u>	<u>832,550.00</u>	<u>500,177.77</u>	39.9
<b>Expenses</b>						
1-500300	Insurance	787.30	787.30	-	(787.30)	-
1-500358	Credit Card Fees	19.91	19.91	-	(19.91)	-
1-500400	County Treasurer's Fee	2,995.38	9,277.51	22,108.00	12,830.49	42.0
1-500401	Postage	-	-	500.00	500.00	-
1-500430	Publications	-	-	500.00	500.00	-
1-506010	Audit	145.00	145.00	15,000.00	14,855.00	1.0
1-506020	Professional Fees	1,914.12	2,842.73	-	(2,842.73)	-
1-506030	Legal	15,034.51	30,478.72	120,000.00	89,521.28	25.4
1-506035	Water Rights Counsel	1,435.00	8,517.62	30,000.00	21,482.38	28.4
1-506040	Management	7,348.04	13,870.96	50,000.00	36,129.04	27.7
1-506045	Accounting	2,745.05	7,737.99	20,000.00	12,262.01	38.7
1-530100	Director's Fees	800.00	1,500.00	8,000.00	6,500.00	18.8
1-690000	Contingency	-	-	193,113.00	193,113.00	-
	<b>Total Expenses</b>	<u>33,224.31</u>	<u>75,177.74</u>	<u>459,221.00</u>	<u>384,043.26</u>	16.4
1-699000	Emergency Reserves	-	-	14,203.00	14,203.00	-
	Excess Revenue Over (Under) Expenditures	73,723.73	257,194.49	359,126.00	101,931.51	71.6
<b>Transfers In / (Out)</b>						
1-581000	Transfer Enterprise Fund	(3,190.58)	(86,321.74)	(375,000.00)	(288,678.26)	23.0
1-581200	Transfer Debt Service Fund	-	-	(96,000.00)	(96,000.00)	-
	<b>Total Transfers</b>	<u>(3,190.58)</u>	<u>(86,321.74)</u>	<u>(471,000.00)</u>	<u>(384,678.26)</u>	18.3
1-410000	Fund Balance - Beginning	-	109,735.52	111,874.00	2,138.48	98.1
	<b>Fund Balance - Ending</b>	<u>70,533.15</u>	<u>280,608.27</u>	<u>-</u>	<u>(280,608.27)</u>	-

Baca Grande Water and Sanitation District  
 Enterprise Fund  
 Statement of Revenue and Expenditures Compared to Budget  
 For the 4 months ended,  
 April 30, 2011  
 (Unaudited)

	April	Actual YTD	Budget	Variance	Percnt
Revenue					
4-420000 Water Usage Fees	18,143.72	64,499.70	200,079.00	135,579.30	32.2
4-420010 Sewer Usage Fees	15,690.58	62,344.18	198,964.00	136,619.82	31.3
4-420015 Refund to Customers	-	-	(500.00)	(500.00)	-
4-420030 Usage Fees Penalties	(18.07)	(78.57)	10,000.00	10,078.57	(0.8)
4-420400 Fire Protection Fees	60.00	60.00	-	(60.00)	-
4-420050 System Improvement Fees	1,078.75	2,985.00	-	(2,985.00)	-
4-420101 Availability of Service Fees	150.00	27,060.00	27,400.00	340.00	98.8
4-420102 Prmts in Lieu of Taxes	-	-	10,000.00	10,000.00	-
4-420200 Water and Sewer Tap Fees	21,703.75	30,438.19	10,000.00	(20,438.19)	304.4
4-420220 Miscellaneous Revenue	353.00	1,302.41	-	(1,302.41)	-
4-420230 Line Extensions	-	-	15,000.00	15,000.00	-
4-420240 Rent	-	150.00	1,800.00	1,650.00	8.3
4-420250 Meter Relocation Program	-	-	9,600.00	9,600.00	-
4-446000 Interest	(3.80)	15.95	2,500.00	2,484.05	0.6
<b>Total Revenue</b>	<b>57,157.93</b>	<b>188,776.86</b>	<b>484,843.00</b>	<b>296,066.14</b>	<b>38.9</b>
Expenses					
Operations					
4-500100 Raw Water USFSWS	3,320.40	10,403.92	65,000.00	54,596.08	16.0
4-500110 Raw Water Line Extension	-	-	15,000.00	15,000.00	-
4-500250 Testing/NPDES Permit Fees	23.00	1,599.00	4,000.00	2,401.00	40.0
4-500300 Insurance	-	19,006.80	22,000.00	2,993.20	86.4
4-500350 Miscellaneous	292.49	292.49	1,000.00	707.51	29.2
4-500355 Bank Charges	1,641.53	4,815.87	5,000.00	184.13	96.3
4-500358 Credit Card Fees	8.92	8.92	-	(8.92)	-
4-500359 Mileage Reimbursement	296.40	773.10	4,000.00	3,226.90	19.3
4-500360 Refund to Customers	2,104.00	2,188.00	-	(2,188.00)	-
4-500361 Late Fees	-	4.95	-	(4.95)	-
4-500362 Clothing Allowance	-	238.69	1,000.00	761.31	23.9
4-500401 Postage	302.78	951.30	3,000.00	2,048.70	31.7
4-500402 Office Equipment	978.00	2,617.78	7,500.00	4,882.22	34.9
4-500403 Office Supplies	1,401.30	4,055.36	10,000.00	5,944.64	40.6
4-500405 Liens and Lien Releases	-	-	500.00	500.00	-
4-500406 Phone Answering Service	215.67	507.27	2,000.00	1,492.73	25.4
4-500407 Computers and Media	650.00	654.99	3,000.00	2,345.01	21.8
4-500408 Computer Support	732.95	1,342.90	3,000.00	1,657.10	44.8
4-500410 Fire Extinguisher Service	-	-	300.00	300.00	-
4-500450 Small Tools/Supplies	1,432.68	3,993.73	10,000.00	6,006.27	39.9
4-500460 Utility Billing	142.22	3,240.62	5,000.00	1,759.38	64.8
4-500500 Training and Education	689.94	1,911.56	7,000.00	5,088.44	27.3
4-500510 Advertising	270.50	284.50	2,000.00	1,715.50	14.2
4-500520 Memberships	-	658.00	-	(658.00)	-
4-500530 Locates	6.44	19.32	500.00	480.68	3.9
4-500550 Meals and Lodging	537.29	1,875.93	6,000.00	4,124.07	31.3
4-500560 Travel Expenses	-	-	1,200.00	1,200.00	-
4-500661 Gas and Oil	2,431.06	4,244.05	8,000.00	3,755.95	53.1
4-500662 Vehicle-Repairs and Maint	702.30	3,376.34	10,000.00	6,623.66	33.8
4-500663 Diesel Fuel	2,211.35	3,063.91	5,000.00	1,936.09	61.3
4-500670 Heavy Equipment Expense	-	1,151.17	5,000.00	3,848.83	23.0
4-506020 Professional Fees	5,528.00	13,427.34	50,000.00	36,572.66	26.9
4-506030 Legal	-	-	2,500.00	2,500.00	-
<b>Total Operations</b>	<b>25,919.22</b>	<b>86,707.81</b>	<b>258,500.00</b>	<b>171,792.19</b>	<b>33.5</b>

Baca Grande Water and Sanitation District  
Enterprise Fund  
Statement of Revenue and Expenditures Compared to Budget  
For the 4 months ended,  
April 30, 2011  
(Unaudited)

	April	Actual YTD	Budget	Variance	Percnt
Repairs & Maintenance					
4-503000 Repair & Maint	3,423.08	8,710.36	7,000.00	(1,710.36)	124.4
4-503001 Repairs & Maint-Water Mains	-	-	3,000.00	3,000.00	-
4-503002 Repairs & Maint-Sewer	1,237.50	4,522.50	5,000.00	477.50	90.5
4-503003 Repairs & Maint-Sewer(Forced)	-	-	1,000.00	1,000.00	-
4-503004 Repairs & Maint-S. Crestone Tank	-	-	500.00	500.00	-
4-503005 Repairs & Maint-Cottonwood FP/	-	-	500.00	500.00	-
4-503006 Repairs and Maint-MHE PH	5,244.40	5,244.40	2,000.00	(3,244.40)	262.2
4-503007 Repairs & Maint-Well No. 17	-	-	1,000.00	1,000.00	-
4-503008 Repairs & Maint-Well No. 18	-	413.51	1,000.00	586.49	41.4
4-503011 Repair & Maint-Moonlight PH	-	-	1,000.00	1,000.00	-
4-503012 Repair & Maint-Ridgeview PH	-	-	2,500.00	2,500.00	-
4-503018 Repair & Maint-Fire Hydrants	-	-	5,000.00	5,000.00	-
4-503019 Repair & Maint-Aspen WWTP	-	-	13,000.00	13,000.00	-
4-503020 Repair & Maint-Casita Park TP	-	-	1,000.00	1,000.00	-
4-503022 Repair & Maint-Wagon Wheel LS	-	4,559.12	-	(4,559.12)	-
4-503025 Repair & Maint-Office	90.00	732.38	2,500.00	1,767.62	29.3
4-503027 Repair-Street	-	-	7,000.00	7,000.00	-
4-503028 Repair-Meters	89.50	3,415.91	2,000.00	(1,415.91)	170.8
4-503029 Repair & Maint-Golf Cse Well	-	-	10,000.00	10,000.00	-
4-503300 Water Treatment Chemicals	155.86	3,914.27	4,945.00	1,030.73	79.2
4-503310 Waste Water Treatment Chemicals	-	-	9,564.00	9,564.00	-
4-503325 Waste Water Mech Equip	8,873.00	8,873.00	-	(8,873.00)	-
<b>Total Repairs &amp; Maintenance</b>	<b>19,113.34</b>	<b>40,385.45</b>	<b>79,509.00</b>	<b>39,123.55</b>	<b>50.8</b>
Utilities					
4-505001 South Crestone Filter Plant	-	57.00	-	(57.00)	-
4-505002 Cottonwood Filter Plant	-	898.00	6,500.00	5,602.00	13.8
4-505005 MHE Pumphouse	-	1,017.00	7,000.00	5,983.00	14.5
4-505008 Well No. 18	-	3,519.00	20,000.00	16,481.00	17.6
4-505010 Shop Pumphouse	-	157.00	-	(157.00)	-
4-505011 Moonlight Pumphouse	-	429.00	3,000.00	2,571.00	14.3
4-505012 Ridgeview Pumphouse	-	389.00	2,500.00	2,111.00	15.6
4-505013 Fallen Tree PH	-	296.00	2,500.00	2,204.00	11.8
4-505015 Pine Cone Pumphouse	-	461.00	2,500.00	2,039.00	18.4
4-505019 Aspen TP	699.31	4,164.47	15,000.00	10,835.53	27.8
4-505020 Aspen TP-Propane	1,585.92	4,727.51	5,000.00	272.49	94.6
4-505021 Casita Park TP-Propane	-	738.00	5,000.00	4,262.00	14.8
4-505022 Wagon Wheel LS	-	1,160.00	5,500.00	4,340.00	21.1
4-505024 Stables LS	-	420.00	6,000.00	5,580.00	7.0
4-505025 Shop, Office, Yard	-	-	2,000.00	2,000.00	-
4-505026 Shop, Office, Yark, Aspen-Propane	-	735.58	1,500.00	764.42	49.0
4-505027 Shop, Office, Yark, Aspen-Phones	634.43	2,096.42	7,500.00	5,403.58	28.0
4-505028 Aspen Plant-Phone	61.35	210.53	850.00	639.47	24.8
4-505029 Trash and Recycling Services	74.30	225.92	850.00	624.08	26.6
4-505030 Utilities-Other	-	1,435.35	850.00	(585.35)	168.9
<b>Total Utilities</b>	<b>3,055.31</b>	<b>23,136.78</b>	<b>94,050.00</b>	<b>70,913.22</b>	<b>24.6</b>

Baca Grande Water and Sanitation District  
 Enterprise Fund  
 Statement of Revenue and Expenditures Compared to Budget  
 For the 4 months ended,  
 April 30, 2011  
 (Unaudited)

	April	Actual YTD	Budget	Variance	Percnt
<b>Capital</b>					
4-517001 Capital Expense-Water Mains	9,085.00	9,085.00	-	(9,085.00)	-
4-517026 Water Meters	-	-	-	-	-
4-517028 Computers and Media	-	-	17,000.00	17,000.00	-
<b>Total Capital</b>	<u>9,085.00</u>	<u>9,085.00</u>	<u>17,000.00</u>	<u>7,915.00</u>	<u>53.4</u>
<b>Payroll</b>					
4-530000 Payroll Expense	-	-	1,000.00	1,000.00	-
4-530200 Payroll-Gross	18,989.53	81,883.54	294,000.00	212,116.46	27.9
4-530300 Payroll Taxes	308.71	1,607.43	4,200.00	2,592.57	38.3
4-530400 PERA	2,711.19	11,568.07	40,278.00	28,709.93	28.7
4-530500 Health Insurance	1,922.51	12,927.19	34,476.00	21,548.81	37.5
4-530600 Worker's Compensation Insur	2,260.00	2,892.00	5,500.00	2,608.00	52.6
<b>Total Payroll</b>	<u>26,191.94</u>	<u>110,878.23</u>	<u>379,454.00</u>	<u>268,575.77</u>	<u>29.2</u>
<b>Debt</b>					
4-552505 2003 Rev Bond-Principal	-	-	26,194.00	26,194.00	-
4-552506 2003 Rev Bond-Interest	-	-	1,205.00	1,205.00	-
<b>Total Debt</b>	<u>-</u>	<u>-</u>	<u>27,399.00</u>	<u>27,399.00</u>	<u>-</u>
<b>Other</b>					
<b>Total Other</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<u>83,364.81</u>	<u>270,193.27</u>	<u>855,912.00</u>	<u>27,399.00</u>	<u>31.6</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>(26,206.88)</u>	<u>(81,416.41)</u>	<u>(371,069.00)</u>	<u>(289,652.59)</u>	<u>21.9</u>
<b>Transfers In / (Out)</b>					
4-481000 Transfer General Fund	3,190.58	86,321.74	375,000.00	288,678.26	23.0
<b>Total Transfers</b>	<u>3,190.58</u>	<u>86,321.74</u>	<u>375,000.00</u>	<u>288,678.26</u>	<u>23.0</u>
4-410000 Fund Balance - Beginning	-	(181,010.70)	6,252,257.00	6,433,267.70	(2.9)
<b>Fund Balance - Ending</b>	<u>(23,016.30)</u>	<u>(176,105.37)</u>	<u>6,256,188.00</u>	<u>6,432,293.37</u>	<u>(2.8)</u>

Baca Grande Water and Sanitation District  
Debt Service Fund  
Statement of Revenue and Expenditures Compared to Budget  
For the 4 months ended,  
April 30, 2011  
(Unaudited)

	April	Actual YTD	Budget	Variance	Percnt
Revenue					
2-446000 Interest	17.79	81.09	75.00	(6.09)	108.1
Total Revenue	<u>17.79</u>	<u>81.09</u>	<u>75.00</u>	<u>(6.09)</u>	108.1
Expenses					
2-500750 Trustee/Paying Agent Fees	-	-	1,000.00	1,000.00	-
2-552605 2009 CWPA SRF Princ	-	-	29,023.00	29,023.00	-
2-552610 2009 CWPA SRF Interest	-	-	66,278.00	66,278.00	-
2-555305 2010 GO Bond Int	-	-	291,614.00	291,614.00	-
Total Expenses	<u>-</u>	<u>-</u>	<u>387,915.00</u>	<u>387,915.00</u>	-
Excess Revenue Over (Under) Expenditures	17.79	81.09	(387,840.00)	(387,921.09)	(0.0)
Transfers In / (Out)					
2-485100 Transfer from General Fund	-	-	96,000.00	96,000.00	-
Total Transfers	<u>-</u>	<u>-</u>	<u>96,000.00</u>	<u>96,000.00</u>	-
2-410000 Fund Balance - Beginning	-	321,948.70	329,138.00	7,189.30	97.8
Fund Balance - Ending	<u>17.79</u>	<u>322,029.79</u>	<u>37,298.00</u>	<u>(284,731.79)</u>	863.4

Baca Grande Water and Sanitation District  
 Capital Projects Fund  
 Statement of Revenue and Expenditures Compared to Budget  
 For the 4 months ended,  
 April 30, 2011  
 (Unaudited)

	April	Actual YTD	Budget	Variance	Percent
<b>Revenue</b>					
3-446000 Interest	222.91	1,090.80	2,500.00	1,409.20	43.6
3-450010 CWPA Loan Proceeds	13,687.24	196,629.11	40,120.00	(156,509.11)	490.1
3-474000 Energy/Mineral Impact Grant	-	64,879.97	292,638.00	227,758.03	22.2
3-474005 Hydro-Elect Study Grant	-	1,413.25	-	(1,413.25)	-
3-441000 Capital Cost Reimbursement	-	23,804.00	-	(23,804.00)	-
<b>Total Revenue</b>	<b>13,910.15</b>	<b>287,817.13</b>	<b>335,258.00</b>	<b>47,440.87</b>	<b>85.8</b>
<b>Expenses</b>					
3-517205 Vactor Truck	-	-	100,000.00	100,000.00	-
3-517207 Service Vehicles	-	25,268.00	25,000.00	(268.00)	101.1
3-517150 Water Rights Acquisition	-	-	800,000.00	800,000.00	-
3-517160 Water Rights Acquisition - Legal	-	-	50,000.00	50,000.00	-
3-517170 Meters	36,013.41	38,149.95	75,000.00	36,850.05	50.9
3-517210 Forced Main Line	34,578.19	75,767.43	-	(75,767.43)	-
3-517215 Aspen WWTF	2,151.50	4,186.44	-	(4,186.44)	-
3-517220 Wagon Wheel LS	33,962.30	157,685.64	-	(157,685.64)	-
3-517225 East Dream Way Wtr Line	-	-	146,319.00	146,319.00	-
3-517230 East Dream Way Swr Line	-	-	146,319.00	146,319.00	-
3-517235 Green Project	-	-	125,000.00	125,000.00	-
3-517245 Legal - Bond Proj.	1,334.00	2,068.50	-	(2,068.50)	-
3-517250 Management - Bond Proj.	317.20	1,776.69	-	(1,776.69)	-
3-517260 Project Management	23,138.37	32,202.43	-	(32,202.43)	-
3-517265 Hydro Feasibility	-	1,589.50	-	(1,589.50)	-
3-517310 Well 18 Project	58,679.94	137,584.92	-	(137,584.92)	-
3-517315 Well 18 Legal Exp.	-	2,845.50	-	(2,845.50)	-
3-517325 Telemetry	11,031.96	21,383.95	-	(21,383.95)	-
3-517345 Legal - SRF Proj.	435.00	435.00	15,000.00	14,565.00	2.9
3-517350 Management - SRF Proj.	183.00	1,461.58	15,000.00	13,538.42	9.7
3-517360 Project Management	23,138.36	32,202.43	-	(32,202.43)	-
3-690000 Contingency	-	-	18,860.00	18,860.00	-
<b>Total Expenses</b>	<b>224,963.23</b>	<b>534,607.96</b>	<b>1,516,498.00</b>	<b>981,890.04</b>	<b>35.3</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(211,053.08)</b>	<b>(246,790.83)</b>	<b>(1,181,240.00)</b>	<b>(934,449.17)</b>	<b>20.9</b>
<b>Transfers In / (Out)</b>					
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
3-410000 Fund Balance - Beginning	-	1,927,573.16	1,181,240.00	(746,333.16)	163.2
<b>Fund Balance - Ending</b>	<b>(211,053.08)</b>	<b>1,680,782.33</b>	<b>-</b>	<b>(1,680,782.33)</b>	<b>-</b>